



State of Fraud in the Industry

FINDINGS FROM THE 2024 TIA REPORT SURVEY



The logistics and transportation industry is under siege from increasingly sophisticated and organized fraud schemes.



↑ **600%**

Cargo theft, the most prevalent form of fraud, has seen a dramatic increase—up 600% between November 2022 and March 2023.



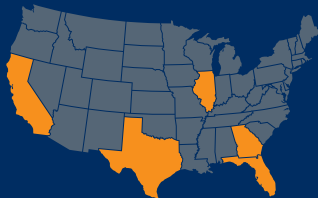
43%

of survey respondents say **unlawful brokerage scams** are their primary concern as financial fraud becomes increasingly common.



\$402,340

is the **average gross cost of fraud** reported by survey respondents—affecting the entire supply chain and, ultimately, consumers.



California, Texas, Illinois, Georgia and Florida, are identified as having the **highest incidents of theft**.



98%

of survey respondents say **truckload freight** is the most vulnerable.



Nearly all respondents are investing in fraud prevention—including technology and systems to monitor and verify carrier legitimacy.

TIA WatchDog

974 reports

TIA Watchdog—a critical member service to report and share fraud information—received reports across various categories between Jan. 1 and Aug. 31, 2024.

Top 3 Fraud Categories

Unlawful brokering	319
Unresolved insurance claims	213
Identity theft	163

1 in 5

19% of respondents say they **spend an entire day** each quarter on fraud prevention—diverting time from business operations and affecting productivity.



Electronics, solar panels, and household items are the most commonly reported stolen goods.

Companies must adapt a multi-layered approach to prevention.



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INVEST IN TECH SUCH AS GPS AND AI